



Highwoods Properties Gets a New Lease on Invoice Processing

Leading Real Estate Developer Leverages Bottomline's Transform AP™ Solution to Enhance Staff Productivity and Improve Cash Visibility

Founded in 1978 and headquartered in Raleigh, North Carolina, Highwoods Properties (NYSE: HIW) is a fully integrated, self-administered real estate investment trust ("REIT") that provides leasing, management, development, construction and other customer-related services for its properties and for third parties.



As of March 31, 2007, the Company owned or had an interest in 385 in-service office, industrial and retail properties encompassing approximately 33.9 million square feet and owned 625 acres of development land. The Company's properties and development land are located in Florida, Georgia, Iowa, Kansas, Missouri, North Carolina, South Carolina, Tennessee and Virginia.

Customer Objectives

- Reduce the cost of processing 150,000 invoices per year from more than 6,000 suppliers while accelerating approval cycle times.
- Increase visibility of the payables pipeline to improve cash management and monitor real-time spend against budget.
- Improve productivity of property managers.

Solution

- Implemented Transform AP, Bottomline's invoice processing solution for Oracle JD Edwards EnterpriseOne, to create a system-branded internally as Paylink, a centralized and fully automated shared services payables system for all Highwoods divisions and locations.
- Now scanning supplier invoices into Transform AP and routing them electronically for validation, approval and entry into EnterpriseOne for payment on the due date.
- Utilizing Transform AP to:
 - Monitor the progress of invoices through the business, identify bottlenecks, and take prompt remedial action when needed;
 - Track and analyze payments within the system and extract data for reports on costs incurred against each property;
 - Store invoices electronically which cuts overhead, enables rapid retrieval in the event of a supplier query, and ensures compliance with legal requirements to retain invoice copies for seven years.

Customer Information

Highwoods Properties
Raleigh, North Carolina USA
www.highwoods.com

Industry:
Real Estate

Annual Revenue:
US \$444 Million

Employees:
480

ERP System:
Oracle® JD Edwards EnterpriseOne



"The Bottomline product has been rated by our property managers as one of the best investments Highwoods Properties has made."

Art McCann
CIO
Highwoods Properties



www.bottomline.com

Results

- Cut invoice approval cycles and significantly reduced processing costs, which previously ran as high as US \$25 per invoice.
- Eliminated the need for property managers to collect invoices from suppliers and forward them for manual entry and approval, enabling more time to be spent on customer-facing activities.
- Simplified compliance with the Sarbanes-Oxley Act by using Transform AP to set and enforce sign-off thresholds for employees.

About Transform AP for Oracle JD Edwards EnterpriseOne

Transform AP, Bottomline's invoice processing solution for EnterpriseOne, is a software application that captures incoming supplier invoices, links these to EnterpriseOne for purchase order matching and/or exception processing, and enables online review and approval of the invoices for payment. Transform AP has been uniquely designed for use both with *and* within EnterpriseOne, providing seamless integration and visibility for everyday accounts payable users, while providing the same view of relevant invoice data to non-finance approvers within the organization via a convenient Web interface.

This processing flexibility supports a company's existing infrastructure investment and helps to maintain a lower cost of ownership by eliminating the need to purchase incremental ERP licenses for each approver. Organizations can also realize improved invoice visibility and accelerated processing cycles, as well as greater enforcement of financial and legal compliance regulations with a fully auditable record of each invoice and payment transaction, both inside and outside EnterpriseOne.

About Bottomline Technologies

Bottomline Technologies (NASDAQ: EPAY) provides collaborative payment and invoice automation solutions to corporations, financial institutions and banks around the world. The company's solutions are used to streamline, automate and manage processes and transactions involving global payments, invoice approval, collections, cash management and document process automation. Organizations trust these solutions to meet their needs for cost reduction, competitive differentiation and optimization of working capital.

Bottomline has been focused on solutions that optimize ERP financial processing since 1989, including more than 15 years in alliance with JD Edwards, PeopleSoft and Oracle. Bottomline is a Platinum Partner of the Quest (JDE and PeopleSoft) User Group.

Headquartered in the United States, Bottomline also maintains offices in Europe and Asia-Pacific. For more information, please contact a Bottomline sales representative at 800.472.1321 or email info@bottomline.com.



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